



## Legislation Text

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File #: 15-11546, Version: 1

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### Property Transactions - Lakeview-Reames Intersection Improvements, Parcel #3

**Action:** Approve the following Condemnation: Lakeview-Reames Intersection Improvements, Parcel #3

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

**Project:** Lakeview-Reames Intersection Improvements, Parcel #3

**Owner(s):** Alfor Sharkey and Della Sharkey

**Property Address:** 4305 Craven Hill Drive

**Total Parcel Area:** 10,728 sq. ft. (.246 ac.)

**Property to be acquired by Easements:** 367 sq. ft. (.008 ac.) in Temporary Construction Easement

**Structures/Improvements to be impacted:** None

**Landscaping to be impacted:** None

**Zoned:** R-4

**Use:** Single-family Residential

**Tax Code:** 037-155-13

**Appraised Value:** \$175

**Property Owner's Counteroffer:** \$1,000

**Recommendation:** The city is currently waiting on signed documents but to avoid delay in the project schedule, staff recommends proceeding to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

**Council District:** 2