

## Legislation Text

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File #: 15-10852, Version: 1

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### Appropriate Private Developer Funds

#### Action:

- A. Approve a developer agreement with MC Multifamily Owner, LLC, and**
- B. Adopt a budget ordinance appropriating \$75,000 in private developer funds for sidewalk improvements.**

#### **Staff Resource(s):**

Liz Babson, Transportation  
Felix Obregon, Transportation

#### **Explanation**

- Private developer agreements and appropriations are needed when a developer is required through the city land development permitting process to make sidewalk improvements.
- The \$75,000 in private developer funding is to construct sidewalk associated with the project noted below:
  - MC Multifamily Owner, LLC contributed \$75,000 for new sidewalk related to the Odell School Road widening project located in Council Districts 2 and 4.
- This road widening project is being completed by the North Carolina Department of Transportation (NCDOT).
- The city is anticipated to enter into a municipal agreement with NCDOT in the future to transfer this funding into the project budget.
- These developer contributions are based on cost estimates prepared by NCDOT and the Charlotte Department of Transportation (CDOT).
- CDOT will maintain this sidewalk as part of the city's pedestrian and bicycle network.

#### **Fiscal Note**

Funding: Private Developer Contributions

#### **Attachment(s)**

Map  
Budget Ordinance