

Legislation Text

File #: 15-10839, Version: 1

Acquire Land for Charlotte Water Elevated Water Storage Tank

Action:

Approve the purchase of 6420 Old Statesville Road (tax parcel identification number 045-431-17) and 6430 Old Statesville Road (tax parcel identification number 045-431-16) in the amount of \$1,267,000.

Staff Resource(s):

Mike Davis, Engineering and Property Management
Tony Korolos, Engineering and Property Management
Angela Lee, Charlotte Water

Explanation

- The 2015 Water System Master Plan includes four new elevated water storage tanks to meet capacity demands in the next ten years. Proactive land acquisitions will help with future project implementation.
- One zone requiring construction of a new elevated water storage tank is located in north Charlotte, in Council District 2.
- Two privately owned properties of approximately 7.4 acres total, located within this search zone, at the intersection of Old Statesville Road and Statesville Road were identified as the most suitable location for the new elevated water storage tank based on proximity to water lines, hydraulic models and the ground elevation, topography and results of geotechnical and environmental studies on the site.
- The terms of the acquisition are as follows:
 - Purchase price: \$662,000 and \$605,000 respectively
 - Due diligence: 120 days
 - Closing: 30 days
- Following acquisition, construction is planned to begin in 2025.

Fiscal Note

Funding: Charlotte Water Community Investment Plan

Attachment(s)

Map