

Legislation Text

File #: 15-10146, Version: 1

# **Public Auction for Disposal of Surplus Equipment**

### Action:

- A. Adopt a resolution declaring specific vehicles, equipment, and other miscellaneous items as surplus,
- B. Authorize said items for sale by public auction on May 11, 2019, and
- C. Authorize the City Manager to approve certain administrative and storage fees as may be required from time to time for auction events.

# Staff Resource(s):

Robert Campbell, Finance Kay Elmore, Finance

### Explanation

- Pursuant to North Carolina General Statute 160A-270(b), approval is requested for a public auction on May 11, 2019, at 9:00 a.m. to dispose of City-owned property declared as surplus.
- The Finance Department provides asset recovery and disposal services to city departments, Mecklenburg County, MEDIC, and the Charlotte Housing Authority.
- Auctions are conducted at the City's Asset Recovery and Disposal facility located at 5550 Wilkinson Boulevard (Council District 3).
- The auction company will be compensated 8.5 percent of the total gross sale price of rolling stock and miscellaneous items.
- Proceeds from the auction are distributed to the City's General Fund and to the City's Enterprise Funds (Aviation, Charlotte Water, and CATS), and other agencies based on asset ownership.

# Attachment(s)

Property Lists (Exhibit A: City-owned property) Delegation of Authority Resolution