



Legislation Text

File #: 15-10521, Version: 1

Property Transactions - State Street Pedestrian Improvement, Parcel #4

Action: Approve the following Condemnation: State Street Pedestrian Improvement, Parcel #4

Project: State Street Pedestrian Improvement, Parcel #4

Owner(s): 2030 South Tryon, LLC

Property Address: 524 State Street

Total Parcel Area: 13,420 sq. ft. (.308 ac.)

Property to be acquired by Easements: 133 sq. ft. (.003 ac.) in Sidewalk and Utility Easement, plus 220 sq. ft. (.005 ac.) in Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: None

Zoned: O-2

Use: Single-family Residential

Tax Code: 071-105-03

Appraised Value: \$1,800

Recommendation: To avoid delay in the project schedule, staff recommends proceeding to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 2