

Legislation Text

File #: 15-9518, Version: 1

T-Mobile Antenna Lease Extension

Action:

Approve a lease extension with T-Mobile South, LLC for an additional five-year lease for a telecommunications antenna on the Airport's Rotating Beacon Tower.

Staff Resource(s):

Brent Cagle, Aviation
Haley Gentry, Aviation

Explanation

- In 1999, Aviation constructed a rotating beacon tower for airfield operations, which can also accommodate telecommunication antennae systems.
- On April 13, 2009, City Council approved a five-year contract with T-Mobile South, LLC to lease adjacent land and attach antennas and related equipment as required.
- On January 27, 2014, City Council approved an extension for an additional five-year term.
- T-Mobile's existing lease is currently set to expire on December 31, 2018.
- This amendment will extend the lease term five years, beginning January 1, 2019.
- Annual rent is \$56,444.52 with three percent annual escalations.
- The total five-year lease value is \$299,671.62.

Fiscal Note

Funding: Aviation Operating Budget