

Legislation Text

File #: 15-9443, Version: 1

American Airlines Lease

Action:

Approve a five-year lease with American Airlines for office space in the Old Terminal Building located at 4700 Yorkmont Road.

Staff Resource(s):

Brent Cagle, Aviation
Haley Gentry, Aviation

Explanation

- American Airlines will lease 18,870.2 square feet of office space in the Old Terminal Building at the Airport to support its airline operations (Council District 3).
- Annual rent is \$270,409.97 with a total five-year lease value of \$1,352,049.83.

Fiscal Note

Funding: Aviation's Operating Budget