

## Legislation Text

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File #: 15-8935, Version: 1

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### No Grease Barbershop Lease Renewal

**Action:**

**Adopt a resolution approving a five-year lease agreement renewal with No Grease Barbershop for space at the Spectrum Center.**

**Staff Resource(s):**

Mike Davis, Engineering and Property Management  
Tony Korolos, Engineering and Property Management

**Explanation**

- No Grease Barbershop has leased Suite D at 333 East Trade Street in Council District 1 since 2008 and would like to renew the lease for an additional five-year term.
- The current lease for 333 East Trade Street, Suite D, began January 1, 2014 and will end December 31, 2018.
- The new lease agreement will begin on January 1, 2019 and end December 31, 2023.
- The terms of the lease agreement are as follows:
  - Term: Five years,
  - Rate: \$18 per square foot,
  - Payment: \$2,961 per month (\$35,532 per year) with three percent annual increases, and
  - No Grease Barbershop will be responsible for all utilities.

**Fiscal Note**

Funding: General Fund

**Attachment(s)**

Map  
Resolution