

Legislation Text

File #: 15-8737, Version: 1

## **Property Transactions - Beards Creek Sewer Replacement, Parcel #8**

## Action: Approve the following Condemnation: Beards Creek Sewer Replacement, Parcel #8

Project: Beards Creek Sewer Replacement, Parcel #8

Owner(s): IA Matthews Sycamore, LLC

Property Address: 10530 Northeast Parkway

Total Parcel Area: 1,902,894 sq. ft. (43.684 ac.)

**Property to be acquired by Easements:** 40,917 sq. ft. (.939 ac.) in Sanitary Sewer Easement, plus 63,099 sq. ft. (1.449 ac.) in Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: None

Zoned: B-1S(CD)

Use: Commercial

Tax Code: 193-521-07

Appraised Value: \$158,325

**Recommendation:** To avoid delay in the project schedule, staff recommends proceeding to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: N/A (Matthews)