

Legislation Text

File #: 15-8746, Version: 1

Property Transactions - Beckwith - Meadow Drainage Improvements, Parcel #5 and 6

Action: Approve the following Condemnation: Beckwith - Meadow Drainage Improvements, Parcel #5 and 6

Project: Beckwith - Meadow Drainage Improvements, Parcel #5 and 6

Program: Flood Control

Owner(s): Shamrock Holding, LLC

Property Address: 1920 Shamrock Drive

Total Parcel Area: 16,856 sq. ft. (.387 ac.)

Property to be acquired by Fee: 47,777.42 sq. ft. (1.097 ac.) in Fee Simple

Structures/Improvements to be impacted: Commercial building

Landscaping to be impacted: None

Zoned: B-1

Use: Commercial

Tax Code: 093-103-10

Appraised Value: \$300,000

Property Owner's Concerns: Property owner is concerned with the amount of compensation being offered.

City's Response to Property Owner's Concerns: Staff informed the property owner they could obtain an appraisal in order to justify a counter offer.

Recommendation: To avoid delay in the project schedule, staff recommends proceeding to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 1