

## City of Charlotte

Charlotte-Mecklenburg Government Center 600 East 4th Street Charlotte, NC 28202

## **Legislation Text**

File #: 15-8741, Version: 1

## Property Transactions - McAlpine Creek Relief Sewer Phase IV, Parcel #196

Action: Approve the following Condemnation: McAlpine Creek Relief Sewer Phase IV,

Parcel #196

Project: McAlpine Creek Relief Sewer Phase IV, Parcel #196

Owner(s): Realty Income Properties 25, LLC

Property Address: 7700 Krefeld Drive

**Total Parcel Area:** 684,023 sq. ft. (15.703 ac.)

Property to be acquired by Easements: 9,500 sq. ft. (.218 ac.) in Temporary

Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: Trees and various plantings

Zoned: B-2(CD)

**Use:** Commercial

Tax Code: 193-073-01

**Appraised Value:** \$30,150

**Recommendation:** To avoid delay in the project schedule, staff recommends proceeding to condemnation during which time negotiations can continue, mediation is available and if

necessary, just compensation can be determined by the court.

Council District: 5