

Legislation Text

File #: 15-8443, Version: 1

Airport Federal Aviation Administration Grant Acceptance

Action:

Adopt a resolution accepting a grant in the amount of \$12,602,171 from the Federal Aviation Administration for Airport projects.

Staff Resource(s):

Brent Cagle, Aviation
Jack Christine, Aviation

Explanation

- Each year, the Federal Aviation Administration (FAA) provides Airport Improvement Program entitlement grant funding based on the Airport's operations and number of boarded passengers.
- The total amount of the entitlement grant funding for fiscal year 2018 is \$12,602,171.
- Per the grant terms, proceeds from this grant will fund 75 percent of the project cost for the reimbursement of West Ramp Expansion Phase I.
- Local share from Aviation will pay for the remaining 25 percent of the project cost, which is \$4,200,724.
- Aviation intends to seek approval from the FAA to reimburse local funds spent with future Passenger Facility Charge funds.
- This activity is occurring on airport property, Council District 3.

Fiscal Note

Funding: Aviation Community Investment Plan

Attachment(s)

Resolution