

## Legislation Text

---

File #: 15-8492, Version: 1

---

### Property Transactions - Tuckaseegee-Berryhill-Thrift Roundabout, Parcel #7

**Action:** Approve the following Condemnation: Tuckaseegee-Berryhill-Thrift Roundabout, Parcel #7

**Project:** Tuckaseegee-Berryhill-Thrift Roundabout, Parcel #7

**Owner(s):** General Electric Company

**Property Address:** 2328 Thrift Road

**Total Parcel Area:** 105,007 sq. ft. (2.411 ac.)

**Property to be acquired by Easements:** 648 sq. ft. (.015 ac.) in Storm Drainage Easement, plus 6,353 sq. ft. (.146 ac.) in Sidewalk and Utility Easement, plus 6,723 sq. ft. (.154 ac.) in Temporary Construction Easement, plus 253 sq. ft. (.006 ac.) in Utility Easement, plus 4,917 sq. ft. (.113 ac.) in Right of Way Easement

**Structures/Improvements to be impacted:** None

**Landscaping to be impacted:** Trees and various plantings

**Zoned:** I-2

**Use:** Industrial

**Tax Code:** 071-082-04

**Appraised Value:** \$17,725

**Property Owner's Concerns:** The property owner is concerned with the amount of compensation being offered and the environmental indemnification language to be used in the agreement.

**City's Response to Property Owner's Concerns:** Staff informed the property owner that they could obtain an appraisal in order to justify their counter offer. We have yet to reach consensus on agreement language.

**Recommendation:** To avoid delay in the project schedule, staff recommends proceeding to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

**Council District:** 3