



Legislation Text

File #: 15-8070, Version: 1

Charlotte Mecklenburg Regional Housing Consortium Renewal

Action:

Authorize the City Manager to renew the Charlotte-Mecklenburg Housing Consortium Agreement to continue receiving a required annual formula allocation of HOME funds.

Staff Resource(s):

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Explanation

- The U.S. Department of Housing and Urban Development's (HUD) HOME Program provides formula grants to states, localities, and communities based on population. These funds are used in partnership with local nonprofit groups to fund a wide range of activities such as constructing, purchasing and/or rehabilitating affordable housing for rental or homeownership opportunities for households earning 80 percent and below the area median income as mandated by HUD. HOME funds may also be used to provide direct rental assistance to low-income households.
- As required by HUD, the Charlotte-Mecklenburg Regional Housing Consortium was established through a joint cooperation agreement in July 2003. The Consortium currently consists of the City of Charlotte, Mecklenburg County, and the towns of Cornelius, Davidson, Huntersville, Matthews, Mint Hill, and Pineville.
- Each municipality is eligible to receive HOME funding for the development of affordable housing. As the lead entity and largest recipient of funding, the City is required to re-affirm the commitment of consortium members and renew the agreement every three years per HUD guidelines.
- This renewal will be effective July 1, 2018, through June 30, 2021.
- The renewal must be submitted to HUD on or before June 30, 2018.

Attachment(s)

2012 Joint Cooperation Agreement
Resolution Authorizing Agreement