

Legislation Text

File #: 15-7895, Version: 1

Lease of City-owned property on Seigle Avenue and grant to Envision Charlotte

Action:

- A. Adopt a resolution approving a five-year lease agreement between the City of Charlotte and Envision Charlotte, a nonprofit organization, for the use of a property located at 932 Seigle Avenue (tax parcel ID 081-115-01), and**
- B. Approve a grant agreement for the City's contribution of \$500,000 to Envision Charlotte to fund design and capital improvements at the property and implementation of circular economy projects.**

Staff Resource(s):

Rob Phocas, Economic Development
Mike Davis, Engineering and Property Management
Tony Korolos, Engineering and Property Management

Explanation

- Envision Charlotte, established as a 501(c)(3), is a public-private-plus collaborative that leads Charlotte's progress as a global Smart City through innovations that strengthen economic competitiveness, environmental sustainability, and positive community impacts.
- The mission of Envision Charlotte is to make Charlotte's urban core a living laboratory to foster innovation and first-of-their kind programs that can be measured, scaled, and replicated beyond the urban core and into other communities.
- The City and Envision Charlotte recognize there is a unique opportunity to create a space where public-private-plus partnerships can flourish in a structured and creative way to create a Circular Economy Innovation Center.
- The concept of a circular economy is one in which resources are used for as long as possible and then recovered and used to generate new products and materials rather than being disposed of.
- Staff from Envision Charlotte and UNC Charlotte plan to co-locate in the facility to advance entrepreneurship, innovation, and economic mobility in Charlotte. The Innovation Center will have space for pilot and demonstration projects, entrepreneurial exploration, and community training and events.
- The City owns property at 932 Seigle Avenue (tax parcel ID 081-115-01) located in Council District 1 and improved with a warehouse building originally used as a horse barn and more recently used as the City's Light Vehicle Maintenance.
- The City will support the creation of the Innovation Center by granting \$500,000 to Envision Charlotte to fund conceptual planning and implementation of circular economy projects and design and construction at the property.
- City staff will serve on the team to select the design firm and will approve all design-related schedules, and proposed renovations.
- The terms of the lease agreement are as follows:
 - Term: 5 years
 - Rate: \$1 per year
 - Utilities: Tenant pays for all utilities and internal maintenance
 - Effective Lease Date: July 1, 2018

- The terms of the grant agreement are as follows:
 - Amount: \$500,000
 - Purpose: Renovation of the “horse barn” property at 932 Seigle Avenue as an Innovation Center and implementation of circular economy projects
 - Procurement Requirements: Compliance with North Carolina requirements for use of public funds in design and construction and Charlotte Business Inclusion
 - Approval Requirements: City Engineer or designee must approve selection of the design firm, the design firm contract, the renovation plan and construction schedules, and agree that circular economy projects will not negatively impact the structure or operation of the facility

Fiscal Note

Funding: Community Investment Plan

Attachment(s)

Map
Lease Agreement
Grant Agreement
Resolution