

## Legislation Text

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File #: 15-7097, Version: 1

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### FedEx Cargo License

**Action:**

**Approve a month to month license for additional parking spaces for FedEx Corporation.**

**Staff Resource(s):**

Brent Cagle, Aviation

Haley Gentry, Aviation

**Explanation**

- The Airport contracts with various tenants for space at the Airport.
- As part of FedEx Corporation's business operations, the company requires parking for tractor trailers at the Airport.
- FedEx would like to initiate a month to month parking license for a monthly fee of \$3,050.90.
- This license will serve as a temporary solution until a parking addition on an existing facility is completed. Once the addition has been completed, a 10-year lease that was approved by Council in November 2017 will commence.
- The parking addition is currently under construction and it is anticipated that it will be complete within three years. The total revenue generated from this license is estimated to exceed \$100,000.