

City of Charlotte

Charlotte-Mecklenburg Government Center 600 East 4th Street Charlotte, NC 28202

Legislation Text

File #: 15-7096, Version: 1

Menzies Aviation Office and Cargo Facility Lease

Action:

- A. Approve a five-year lease with Aviation Services International, Inc. dba Menzies Aviation (USA) Inc. for office space, and
- B. Approve a five-year lease with Aviation Services International, Inc. dba Menzies Aviation (USA) for cargo space.

Staff Resource(s):

Brent Cagle, Aviation Haley Gentry, Aviation

Explanation

- The Airport contracts with various tenants for space at the Airport.
- Menzies Aviation (USA) Inc., formerly Airport Services International, Inc., requires cargo and office space at the Airport because it provides Aircraft fueling services to various Airport tenants.
- The annual revenue to the Airport is as follows:
 - Office space is \$84,312.16 with annual base rent adjustments, for a total minimum value of \$421,560.79 over the five-year term.
 - Cargo space is \$17,897.50 with annual base rent adjustments, for a total minimum value of \$89,487.50 over the five-year term.