

Legislation Text

File #: 15-6453, Version: 1

Matheson Flight Extenders Lease

Action:

- A. Approve a five-year lease with Matheson Flight Extenders for cargo facility space, and**
- B. Authorize the City Manager to renew the lease for three additional, one-year, renewal terms consistent with the purpose for which the lease was approved.**

Staff Resource(s):

Brent Cagle, Aviation
Haley Gentry, Aviation

Explanation

- Matheson Flight Extenders (Matheson) specializes in ground support services for the United States Postal Service and other commercial carriers.
- The lease with Matheson is for a cargo facility located at 3628 A Yorkmont Road, Charlotte, North Carolina 28208.
- The annual rent is \$310,021, for a total of \$1,550,105 over the initial five-year term.
- Any additional renewal terms exercised will have an adjusted rent based on Consumer Price Index.