

Legislation Text

File #: 15-6166, Version: 1

Transfer of City-owned Property at 829 Belmont Avenue

Action:

- A. Approve the transfer of 0.17 acre of vacant land at 829 Belmont Avenue (parcel identification number 081-099-05) to Mecklenburg County, and**
- B. Authorize the City Manager to negotiate and execute all documents necessary to complete the transfer.**

Staff Resource(s):

Mike Davis, Engineering and Property Management
Tony Korolos, Engineering and Property Management

Explanation

- A transfer of 829 Belmont Avenue to Mecklenburg County for the Little Sugar Creek Greenway is requested for approval.
 - The transfer will include a deed restriction requiring the property be used only for open area and/or stream improvement and enhancement.
- The property is a vacant parcel located in the Belmont neighborhood and was acquired in 2005 by foreclosure for nonpayment of loans issued by the City. The residence was subsequently demolished.
- It has been determined the property is not suitable for affordable housing due to topography, and the presence of a surface water improvement and management buffer, post construction buffer and floodplain covering the majority of the property.
- A value estimate of the property established a fair market value of approximately \$21,000 due to title issues and other encumbrances including topography, buffer and floodplain.
- The Planning Committee of the Charlotte Mecklenburg Planning Commission approved the Planning staff's recommendation the property be used for the Little Sugar Creek Greenway.
- The transfer is consistent with *City Council's City-Owned Real Estate and Facilities Policy* because it supports the development of the Mecklenburg County greenway in the Belmont Neighborhood.

Attachment(s)

Map