

Legislation Text

File #: 15-6197, Version: 1

Private Developer Funds for Traffic Signal Improvements

Action:

Adopt a budget ordinance appropriating \$12,500 in private developer funds for traffic signal improvements and related work.

Staff Resource(s):

Liz Babson, Transportation
Debbie Smith, Transportation

Explanation

- Private developer funding is for traffic signals, upgrades, and related work associated with developer projects.
- CK Cato Industrial #1 LLC is fully funding traffic signal installations and improvements to mitigate traffic impacts at the intersection of Wilkinson Boulevard and Old Dowd Road.
- The above signal meets the same criteria as other traffic signals approved by the City.
- Payments made by the developers are in response to estimates of work prepared by the Charlotte Department of Transportation (CDOT) and supplied to the developers.
- Any funding contributed by developers for signal projects that is unused by the City will be refunded after project completion.
- CDOT will install and operate this signal as part of the existing signal system in the area.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map
Budget Ordinance