

## Legislation Text

---

File #: 15-5833, Version: 1

---

### Airport Real Estate Appraisal Services

#### **Action:**

- A. Approve unit price contracts with the following companies for Real Estate Appraisal Services for an initial term of three years:**
- Paul E. Finnen and Associates,
  - JC Morgan Co.,
  - John J. Locke, and
  - T.B. Harris Jr. & Associates, Inc.,
- B. Authorize the City Manager to renew the contracts for up to two additional, one-year terms with possible price adjustments and to amend the contracts consistent with the purpose for which the contract was approved, and**
- C. Adopt a budget ordinance appropriating \$665,000 from the Aviation Discretionary Fund to the Aviation Community Investment Plan Fund.**

#### **Staff Resource(s):**

Brent Cagle, Aviation  
Jack Christine, Aviation

#### **Explanation**

- Certified independent real estate appraisal services are required during the real estate acquisition phase of the Airport Master Plan, economic development, part 150 noise compatibility projects.
- Each property must have an appraisal and each appraisal must be reviewed by a separate appraiser before just compensation can be established.
- On May 3, 2017, the City issued a Request for Proposals (RFP); seven proposals were received from interested service providers.
- Paul E. Finnen and Associates, JC Morgan Co., John J. Locke, and T.B. Harris Jr & Associates, Inc. best meet the City's needs in terms of qualifications, experience, cost, and responsiveness to RFP requirements.
- Parcels will be assigned on a work order basis using the unit prices provided in the contracts.
- The annual combined expenditures are estimated to be \$133,000.

#### **Disadvantaged Business Enterprise**

No subcontracting goal was established because there are no subcontracting opportunities.

#### **Fiscal Note**

Funding: Aviation Community Investment Plan

Funding to be replaced by future grant proceeds, general airport revenue bonds, or passenger facility

charge funds

**Attachment(s)**  
Budget Ordinance