

Legislation Text

File #: 15-5810, Version: 1

Pedestrian Bridge Easement

Action:

- A. Adopt a resolution granting an Air Rights Passageway Easement for a Pedestrian Bridge across South Church Street between West Stonewall Street and West Hill Street,**
- B. Accept \$67,350 for an Air Rights Passageway Easement over South Church Street from GSLH Charlotte Realty Holdings, LLC., and**
- C. Adopt a budget ordinance appropriating \$67,350 from GSLH Charlotte Realty Holdings, LLC.**

Staff Resource(s):

Danny Pleasant, Transportation
Johanna Quinn, Transportation

Explanation

- GSLH Charlotte Realty Holdings, LLC is redeveloping the old Charlotte Observer site on both sides of South Church Street between West Stonewall Street and West Hill Street.
- GSLH Charlotte Realty Holdings, LLC is proposing a pedestrian bridge, linking the two blocks comprising the development.
- The proposed development will include up to 5,000,000 square feet, including office, hotel, retail, residential and open space components.
- Staff supports the request to grant an Air Rights Passageway Easement be granted for the pedestrian bridge over South Church Street in exchange for the fair market value of that easement.
- The proposed pedestrian bridge is in conformance with the City's Overstreet Walkway Policy.
- Engineering & Property Management has determined the cost of the easement and the value has been agreed to by the City and GSLH Charlotte Realty Holdings, LLC.

Fiscal Note

Funding: Developer payment

Attachment(s)

Budget Ordinance
Resolution