

## Legislation Text

---

File #: 15-5448, Version: 1

---

### City-Owned Real Estate and Facilities Policy

#### **Action:**

**Approve the Housing and Neighborhood Development Committee's recommendation to adopt the City-Owned Real Estate and Facilities Policy.**

#### **Committee Chair:**

LaWana Mayfield, Housing and Neighborhood Development

#### **Staff Resource(s):**

Mike Davis, Engineering and Property Management  
Gina Shell, Engineering and Property Management  
Tony Korolos, Engineering and Property Management

#### **Explanation**

- On March 27, 2017 City Council repealed the *Guidelines for Asset Management*, which were established by the Privatization/Competition Advisory Committee (PCAC) and adopted by City Council on July 25, 1994.
- The Policy on City-Owned Real Estate and Facilities will establish a comprehensive portfolio management strategy.
- The intent of the Policy is to ensure the acquisition, use, management, and disposition of City-owned property demonstrate responsible, responsive, and transparent management of public resources and are consistent with City Council priorities.
- In managing the City property and facility portfolio, the Policy will direct staff to:
  - Address City operational needs and City Council priorities;
  - Fully analyze financial implications and alternatives;
  - Gather and respond to community input as appropriate; and
  - Comply with applicable federal, state and other property encumbrance requirements in the management of City real estate and facilities.

#### **Committee Discussion**

- On April 26, 2017, the Housing and Neighborhood Development Committee voted unanimously (Mayfield, Austin, Ajmera, Driggs, Kinsey) to recommend the adoption of the *Policy on City-Owned Real Estate and Facilities: Directives for a Portfolio Management Model*.
- The Policy was favorably reviewed by members of the Budget Committee (Phipps, Driggs, Kinsey, Lyles, Mayfield) for financial implications.

#### **Attachment(s)**

City-Owned Real Estate and Facilities Policy