

Legislation Text

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# Piedmont Advantage Credit Union Lease

## Action:

Approve a month-to-month lease with Piedmont Advantage Credit Union for rental space in the Terminal.

## Staff Resource(s):

Brent Cagle, Aviation

### Explanation

- Piedmont Advantage Credit Union has occupied space in the main passenger terminal since 1994.
- The documentation of the agreement needed to be updated to incorporate updated provisions and rental amount.
- The annual rent of \$39,557.76 is based on current rates and charges commensurate with comparable space users at the Airport.

### **Fiscal Note**

Funding: Revenue generated from this lease will be deposited into the Aviation Operating Fund.