Legislation Details (With Text)

File #:	15-24648	**Version:**	1	**Name:**	
Type:	Business Item			**Status:**	Approved
File created:	7/17/2025			**In control:**	City Council Business Meeting
On agenda:	8/25/2025			**Final action:**	8/25/2025
Title:	Affordable Housing General Obligation Bonds				
Attachments:	1. Bond Resolution - Charlotte 2025A Taxable Housing GOs				

Date	Ver.	Action By	Action	Result
8/25/2025	1	City Council Business Meeting	Approve	Pass

Affordable Housing General Obligation Bonds

Action:
Adopt a bond order and resolution to provide for the issuance of General Obligation Bonds for Affordable Housing not to exceed $75,000,000.

Staff Resource(s):
Teresa Smith, Finance
Matt Hastedt, Finance

Explanation
- This action will authorize the issuance of affordable housing bonds approved by voters in 2022 and a portion of those approved in 2024:
  - 2022: $50,000,000
  - 2024: $25,000,000
- This issuance will provide funding for previously authorized Housing Trust Fund projects as well as reimburse the city for funds spent on affordable housing developments.

Fiscal Note
Funding: Municipal Debt Service Fund

Attachment(s)
Resolution