# City of Charlotte



## Legislation Details (With Text)

File #:	15-2	2321	Version:	1	Name:		
Туре:	Con	sent Item			Status:	Agenda Ready	
File created:	2/13	/2024			In control:	City Council Business Meeting	
On agenda:	3/25	/2024			Final action:	3/25/2024	
Title:	Airport Property Lease with Xtreme Aviation						
Attachments:							
Date	Ver.	Action By		Ac		ion	Result
3/25/2024	1	City Cou	cil Business Meeting Add			opt	

## **Airport Property Lease with Xtreme Aviation**

### Action:

Approve a five-year lease agreement with Xtreme Aviation, LLC for warehouse and office space at the Airport.

### Staff Resource(s):

Haley Gentry, Aviation Ted Kaplan, Aviation

#### Explanation

- Xtreme Aviation, LLC will lease the property at 4728 West Blvd., Ste. C, which contains 1,218 square feet.
- Xtreme Aviation, LLC is a company that provides aircraft maintenance services and will be the maintenance provider for Spirit Airlines at Charlotte Douglas International Airport.
- The agreement will be a five-year lease beginning July 5, 2024, and ending July 4, 2029.
- Rent is \$1,700 per month for the first year with three percent increases each year.

### **Fiscal Note**

Funding: Revenue from the lease will be deposited in the Aviation Operating Fund.