



Legislation Details (With Text)

File #: 15-22389 **Version:** 1 **Name:**
Type: Consent - Property Transaction **Status:** Approved
File created: 2/27/2024 **In control:** City Council Business Meeting
On agenda: 3/25/2024 **Final action:** 3/25/2024
Title: Property Transactions - Rea Road Widening (I-485 to Williams Pond Lane), Parcel # 4
Attachments:

Date	Ver.	Action By	Action	Result
3/25/2024	1	City Council Business Meeting	Approve	

Property Transactions - Rea Road Widening (I-485 to Williams Pond Lane), Parcel # 4

Action: Approve the following Acquisition: Rea Road Widening (I-485 to Williams Pond Lane), Parcel # 4

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: Rea Road Widening (I-485 to Williams Pond Lane)

Program: Rea Road Widening (I-485 to Williams Pond Lane)

Owner(s): Colony at Piper Glen, LLC

Property Address: 7810 Ballantyne Commons Parkway and 5231 & 5235 Piper Station Drive

Total Parcel Area: 307,392 sq. ft. (7.057 ac.)

Property to be acquired by Fee Simple: 3,363 sq. ft. (0.077 ac.) Fee Simple Outside Existing Right-of-Way

Property to be acquired by Easements: 5,381 sq. ft. (0.124 ac.) Sidewalk Utility Easement, 7,221 sq. ft. (0.166 ac.) Permanent Utility Easement, 975 sq. ft. (0.022 ac.) Storm Drainage Easement and 8,584 sq. ft. (0.197 ac.) Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: Trees and various plantings

Zoned: NS & B-1SCD

Use: Neighborhood Service District & Business Conditional Zoning

Parcel Identification Number(s): 225-045-05

<https://polaris3g.mecklenburgcountync.gov/#mat=703326&pid=22504505&gisid=22504505>

Purchase Price: \$444,600

Council District: 7