



## Legislation Details (With Text)

**File #:** 15-18562      **Version:** 1      **Name:**  
**Type:** Consent Item      **Status:** Approved  
**File created:** 8/5/2022      **In control:** City Council Business Meeting  
**On agenda:** 3/13/2023      **Final action:** 3/13/2023  
**Title:** American Airlines Leases

**Attachments:**

Date	Ver.	Action By	Action	Result
3/13/2023	1	City Council Business Meeting	Approve	

## American Airlines Leases

**Action:**

**Approve six leases each with a five-year term with American Airlines to accommodate office and warehouse needs.**

**Staff Resource(s):**

Haley Gentry, Aviation  
Ted Kaplan, Aviation

**Explanation**

- American Airlines leases office and warehouse space at the Airport to support its airline operations.
- The American Airlines Lease locations and five-year Lease values include:
  - 4818 Express Drive total of 14,282 square feet. Five-year value \$474,035
  - 4840 Express Drive total of 13,198 square feet. Five-year value \$ 541,125
  - 4812 Express Drive total of 10,800 square feet. Five-year value \$420,645
  - 4734 West Blvd. total of 28,675 square feet. Five-year value \$732,865
  - 5800 Tunnel Rd. total of 17,983 square feet. Five-year value \$534,117.50
  - 4831 Express Drive total of 23,250 square feet. Five-year value \$1,779,375
- These facilities are currently leased by American Airlines.

**Charlotte Business INclusion**

This is a real estate leasing and acquisition contract and is exempt (Part A: Appendix 1.27 of the Charlotte Business INclusion Policy).

**Fiscal Note**

Funding: Revenue to be deposited in Airport Operating fund.