



Legislation Details (With Text)

File #:	15-19750	Version:	1	Name:	
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On agenda:	3/13/2023	Final action:		3/13/2023	
Title:	Lease of City-Owned Property at the Belmont Center				
Attachments:	1. Map_Belmont Center Lease.pdf, 2. Resolution to Lease				

Date	Ver.	Action By	Action	Result
3/13/2023	1	City Council Business Meeting	Approve	Pass

Lease of City-Owned Property at the Belmont Center

Action:

- A. Adopt a resolution to approve a fixed term lease agreement with Jeffrey Neale Jackson for office space within the Belmont Center (parcel identification number 081-101-15), and**
- B. Authorize the City Manager to negotiate and execute all documents necessary to complete the lease of the property.**

Staff Resource(s):

Phil Reiger, General Services
Gregory Crawford, General Services

Explanation

- The Belmont Center is a city-owned neighborhood center that includes office space for city and local nonprofit programs as well as serves as a community meeting space.
- Jeffrey N. Jackson, a Member of the U.S. House of Representatives from North Carolina’s 14th District, desires to lease office space in the Belmont Center at 700 Parkwood Avenue, which will serve as his District Office.
- This parcel is zoned O-2 (low to high-rise office buildings), in Council District 1.
- The terms of the lease agreement are as follows:
 - Approximately 1,431 square feet of office space in the Belmont Center;
 - Effective from March 14, 2023 to January 2, 2025 (end of congressional term); and
 - Rent in the amount of \$19.00 per sq. ft. per year (\$2,265.09/month), which is consistent with market rates.

Charlotte Business INclusion

This is a real estate leasing and acquisition contract and is exempt (Part A: Appendix 1.27 of the Charlotte Business INclusion Policy).

Fiscal Note

Funding: Lease revenue will be deposited in the General Operating Budget

Attachment(s)

Map
Resolution