

Legislation Details (With Text)

File #: 15-19030 **Version:** 1 **Name:**
Type: Consent Item **Status:** Approved
File created: 10/20/2022 **In control:** City Council Business Meeting
On agenda: 12/12/2022 **Final action:** 12/12/2022
Title: Airport Corporate Hangar License

Attachments:

Date	Ver.	Action By	Action	Result
12/12/2022	1	City Council Business Meeting	Approve	

Airport Corporate Hangar License

Action:

- A. Approve a five-year license for hangar and office space with Duke Energy Business Services, Inc., and**
- B. Authorize the City Manager to renew the license for up to one, five-year term.**

Staff Resource(s):

Haley Gentry, Aviation
Ted Kaplan, Aviation

Explanation

- Duke Energy Business Services, Inc. is requesting a five-year license with an option to extend for hangar and office space totaling 12,127 square feet.
- Duke Energy Business Services, Inc. has utilized this hangar for seven years in support of its operation.
- The rent is \$169,918 annually for the initial term. Annual rent in the extension term, if applicable, will be set at fair market value.

Fiscal Note

Funding: Revenue to be deposited in Airport Operating fund.