

Legislation Details (With Text)

File #: 15-19006 **Version:** 1 **Name:**
Type: Consent Item **Status:** Approved
File created: 10/14/2022 **In control:** City Council Business Meeting
On agenda: 12/12/2022 **Final action:** 12/12/2022
Title: Airport Office and Warehouse Lease

Attachments:

Date	Ver.	Action By	Action	Result
12/12/2022	1	City Council Business Meeting	Approve	

Airport Office and Warehouse Lease

Action:

- A. Approve the lease agreement with Trego Dugan Aviation with a three-year term for offices and warehouse space at the airport, and**
- B. Authorize the City Manager to renew the lease for up to two, one-year extensions.**

Staff Resource(s):

Haley Gentry, Aviation
Ted Kaplan, Aviation

Explanation

- Trego Dugan Aviation is a contracted cargo handling business that requires facilities to support its operation at the airport.
- The lease with Trego Dugan Aviation is for 7,914 square feet of office and 27,280 square feet of cargo space located at 4100 Yorkmont Road.
- The rent is \$369,956 annually for the initial term.

Fiscal Note

Funding: Revenue to be deposited in Airport Operating fund.