



Legislation Details (With Text)

File #: 15-18804 **Version:** 1 **Name:**
Type: Consent Item **Status:** Approved
File created: 9/15/2022 **In control:** City Council Business Meeting
On agenda: 10/10/2022 **Final action:** 10/10/2022
Title: Property Transactions - North Bridge over I-85, Parcel # 6
Attachments:

Date	Ver.	Action By	Action	Result
10/10/2022	1	City Council Business Meeting	Approve	

Property Transactions - North Bridge over I-85, Parcel # 6

Action: **Approve the following Acquisition: North Bridge over I-85, Parcel # 6**

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: North Bridge over I-85, Parcel # 6

Program: North Bridge over I-85

Owner(s): Sam's Real Estate Business Trust

Property Address: 8909 JW Clay Boulevard and 605 Doug Mayes Place

Total Parcel Area: 518,882 sq. ft. (11.91 ac.)

Property to be acquired by Fee Simple: 23,381 sq. ft. (0.54 ac.) Fee Simple

Property to be acquired by Easements: 13,003 sq. ft. (0.30 ac.) Post Construction Controls Easement, 902 sq. ft. (0.02 ac.) Retaining Wall Easement, 2,597 sq. ft. (0.06 ac.) Sanitary Sewer Easement, 6,349 sq. ft. 0.15 ac.) Sidewalk Utility Easement, 2,965 sq. ft. (0.07 ac.) Storm Drainage Easement, 13,195 sq. ft. (0.30 ac.) Temporary Construction Easement, 12,094 sq. ft. (0.28 ac.) Utility Easement, 1,243 sq. ft. (0.03 ac.) Waterline Easement

Structures/Improvements to be impacted: Fence and streetlights

Landscaping to be impacted: Trees and various plantings

Zoned: CC

Use: Commercial Center

Parcel Identification Number(s): 047-201-39
<https://polaris3g.mecklenburgcountync.gov/#mat=210522&pid=04720139&qsid=04720139>

Purchase Price: \$617,700

Council District: 4