

City of Charlotte

Charlotte-Mecklenburg Government Center 600 East 4th Street Charlotte, NC 28202

Legislation Details (With Text)

File #: 15-18285 Version: 1 Name:

Type: **Business Item** Status: Agenda Ready

File created: 6/22/2022 In control: City Council Business Meeting

On agenda: Final action: 9/26/2022

Title: Appropriate Private Developer Funds

Attachments: 1. Map Appropriate Private Developer Funds.pdf, 2. Budget Ordinance

Date	Ver.	Action By	Action	Result
9/26/2022	1	City Council Business Meeting	Approve	Pass

Appropriate Private Developer Funds

Action:

CHARLOTTE

Adopt a budget ordinance appropriating \$160,000 in private developer funds for infrastructure improvements to the General Capital Projects Fund from the following developers:

- **GJH University, LLC**
- WPBXW Highland, LLC

Staff Resource(s):

Phil Reiger, General Services Jennifer Smith, General Services Veronica Wallace, General Services

Explanation

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make infrastructure improvements.
 - GJH University, LLC contributed \$30,000 for the JW Clay Boulevard Streetscape Project (Council District 4).
 - WPBXW Highland, LLC contributed \$130,000 for the Prosperity Church Road (Old Ridge Road to Benfield Road) (Council District 4)
- The developer contribution is based on cost estimates prepared by General Services.
- The city will construct the improvements as part of these projects.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map

Budget Ordinance