

Legislation Details (With Text)

File #: 15-18285 **Version:** 1 **Name:**
Type: Business Item **Status:** Agenda Ready
File created: 6/22/2022 **In control:** City Council Business Meeting
On agenda: 9/26/2022 **Final action:**
Title: Appropriate Private Developer Funds
Attachments: 1. Map_Appropriate Private Developer Funds.pdf, 2. Budget Ordinance

Date	Ver.	Action By	Action	Result
9/26/2022	1	City Council Business Meeting	Approve	Pass

Appropriate Private Developer Funds

Action:

Adopt a budget ordinance appropriating \$160,000 in private developer funds for infrastructure improvements to the General Capital Projects Fund from the following developers:

- GJH University, LLC
- WPBXW Highland, LLC

Staff Resource(s):

Phil Reiger, General Services
Jennifer Smith, General Services
Veronica Wallace, General Services

Explanation

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make infrastructure improvements.
 - GJH University, LLC contributed \$30,000 for the JW Clay Boulevard Streetscape Project (Council District 4).
 - WPBXW Highland, LLC contributed \$130,000 for the Prosperity Church Road (Old Ridge Road to Benfield Road) (Council District 4)
- The developer contribution is based on cost estimates prepared by General Services.
- The city will construct the improvements as part of these projects.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map
Budget Ordinance