

Legislation Details (With Text)

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On agenda: 7/11/2022 **Final action:**

Title: Reserve Central Avenue Capital Project Funds

Attachments: 1. Budget Ordinance

Date	Ver.	Action By	Action	Result
7/11/2022	1	City Council Business Meeting		
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Reserve Central Avenue Capital Project Funds

Action:

- A. Direct the City Manager to transfer \$5,000,564.34 from the I&T Consolidation Building project to the Budget Capital Control Account, and**
- B. Adopt a budget ordinance reappropriating \$5,000,564.34 from the I&T Consolidation Building Project to the Budget Capital Control Account.**

Staff Resource(s):

Brent Cagle, City Manager's Office
Phil Reiger, General Services

Explanation

- Currently, the Innovation and Technology (I&T) Consolidation Building (building) located at 5516 Central Avenue in Council District 2, is on hold as the original intent of the building is no longer needed.
- Due to the Charlotte Mecklenburg Government Center renovations and the adoption of teleworking policies in the wake of the COVID-19 pandemic, the City chose to consolidate I&T within the CMGC and forego the expense of renovating the building.
- During the Fiscal Year 2023 Budget Adjustments Meeting, City Council voted to add the Innovation Barn build out to the Advanced Planning and Design program so additional cost estimates and design schematics can be defined.
- This action places the previous funding for the building in the Budget Capital Control Account.
- Future use of the funds will be assessed after the Advanced Planning and Design work is completed on the Innovation Barn build out project.
- These funds will not be spent or transferred until approved by a future City Council action.

Fiscal Note

Funding: General Capital Investment Plan

Attachment(s)

Budget Ordinance