

## Legislation Details (With Text)

<b>File #:</b>	15-16361	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Business Item	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	9/1/2021	<b>In control:</b>		City Council Business Meeting	
<b>On agenda:</b>	11/22/2021	<b>Final action:</b>			
<b>Title:</b>	Sale of City-Owned Property on Walkers Ferry Road				
<b>Attachments:</b>	1. Walkers Ferry Map, 2. Walkers Ferry Road Resolution				

Date	Ver.	Action By	Action	Result
11/22/2021	1	City Council Business Meeting	Approve	Pass

## Sale of City-Owned Property on Walkers Ferry Road

### Action:

- A. Adopt a resolution approving the sale of approximately 8.620 acres of City-owned property on Walkers Ferry Road (parcel identification numbers 113-361-21, 113-361-22, 113-361-23, 113-361-20, 113-361-69, 113-361-24, 113-361-70, 113-361-13, 113-361-14, 113-361-15, 113-361-16, and 113-361-17) to 8301 Old Dowd Road, LLC for \$546,000, and**
- B. Authorize the City Manager to negotiate and execute all documents necessary to complete the sale of the property.**

### Staff Resource(s):

Haley Gentry, Aviation  
Ted Kaplan, Aviation

### Explanation

- Aviation is selling Master Plan parcels on Walkers Ferry Road located in Council District 3. These parcels are no longer needed for airport purposes. The sale is made up of 12 vacant parcels of land currently zoned R-3 and totaling approximately 8.620 acres. As part of this sale, Aviation is requesting to rezone these parcels to I-2 to be compatible with future development plans for the property.
- Aviation will ensure that disposal of this subject property will be used in a manner that is compliant with airport operations as provided in Federal Aviation Administration (FAA) regulation and policy.
- Aviation has acquired multiple parcels of land located along Walkers Ferry Road as part of the Master Plan/Storm Water Management Plan.
- Aviation received an offer to purchase this property.
- On July 2, 2021, Aviation advertised this offer to purchase to solicit any upset bids during a 10-day period, and no upset bids were received.
- Aviation contracted with two appraisers to complete independent appraisals to determine fair market value of the property.
- This sale is contingent upon FAA approval.

### Fiscal Note

Funding: Proceeds from the sale will be deposited in the Aviation Capital Investment Plan.

### Attachment(s)

Map  
Resolution