

Legislation Details (With Text)

File #:	15-16657	Version:	1	Name:	
Type:	Business Item	Status:		Agenda Ready	
File created:	10/18/2021	In control:		City Council Business Meeting	
On agenda:	11/8/2021	Final action:			
Title:	Municipal Agreement for a New Traffic Signal Installation at Mount Holly Road and Rhyne Road and Sonoma Valley Drive				
Attachments:	1. Traffic Signal Improvements Map, 2. Resolution for Mt Holly and Rhyne, 3. Budget Ordinance_MtHollySignal				

Date	Ver.	Action By	Action	Result
11/8/2021	1	City Council Business Meeting	Approve	Pass

Municipal Agreement for a New Traffic Signal Installation at Mount Holly Road and Rhyne Road and Sonoma Valley Drive

Action:

- A. Adopt a resolution authorizing the City Manager to negotiate and execute a Municipal Agreement with the North Carolina Department of Transportation in the amount of \$400,000, and**
- B. Adopt a budget ordinance appropriating \$950,000 for the installation of a traffic signal at Mount Holly Road and Rhyne Road and Sonoma Valley Drive in the General Capital Projects Fund.**

Staff Resource(s):

Liz Babson, Transportation
Nathan Conard, Transportation

Explanation

- The North Carolina Department of Transportation (NCDOT) has authorized the installation of a new traffic signal at the intersection of Mount Holly Road and Rhyne Road and Sonoma Valley Drive (bordering Council Districts 2 and 3).
- The total estimated cost of the installation of the traffic signal is \$1,200,000.
- External funding sources include \$950,000 from the following:
 - NCDOT funds in the amount of \$400,000.
 - Private developer funds, in the amount of \$550,000, from the projects noted below:
 - 9900 Mount Holly Road, LLC contributed \$50,000 per rezoning case 2020-153 approved March 15, 2021,
 - Impact, LLC contributed \$200,000 per rezoning case 2020-134 approved April 19, 2021, and
 - Crosland, Inc contributed \$300,000 per rezoning case 2003-088 approved November 17, 2003.
- The City is responsible for the remaining \$250,000 of the total cost.
- This process is consistent with past municipal agreements between the City and NCDOT and with previous developer agreements.
- The Charlotte Department of Transportation will install and operate this signal as part of the existing signal systems in the area.

Fiscal Note

Funding: General Capital Investment Plan

Attachment(s)

Map
Resolution
Budget Ordinance