

## Legislation Details (With Text)

<b>File #:</b>	15-15547	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Business Item	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	4/7/2021	<b>In control:</b>		City Council Business Meeting	
<b>On agenda:</b>	4/26/2021	<b>Final action:</b>			
<b>Title:</b>	Renew the Charlotte-Mecklenburg Regional Housing Consortium				
<b>Attachments:</b>	1. 2012 Joint Cooperation Agreement, 2. 2021 Resolution Authorizing Agreement				

Date	Ver.	Action By	Action	Result
4/26/2021	1	City Council Business Meeting	Adopt	Pass

## Renew the Charlotte-Mecklenburg Regional Housing Consortium

### **Action:**

**Adopt a resolution authorizing the City Manager to renew the Charlotte-Mecklenburg Regional Housing Consortium Agreement to continue receiving an annual formula allocation of HOME funds effective July 1, 2021, through June 30, 2024.**

### **Staff Resource(s):**

Pamela Wideman, Housing and Neighborhood Services  
Miles Vaughn, Housing and Neighborhood Services

### **Explanation**

- The Charlotte-Mecklenburg Regional Housing Consortium was established through a joint cooperation agreement in July 2003. The Consortium currently consists of the City of Charlotte; Mecklenburg County; and the towns of Cornelius, Davidson, Huntersville, Matthews, Mint Hill, and Pineville.
- Each municipality is eligible to receive funding from the federal HOME Investment Partnerships Program (HOME Program) for the development of affordable housing with the city serving as the lead entity.
- As the lead entity and largest recipient of funding, the city is required to re-affirm the commitment of consortium members and renew the agreement every three years per guidelines from the U.S. Department of Housing and Urban Development (HUD).
- The HOME Program is the largest federal grant to states and local governments designed exclusively to create affordable housing for low-income households.
- HOME funds can be used for acquisition, rehabilitation, new construction, tenant-based rental assistance, and homebuyer activities and programs such as down payment assistance.
- The HOME Program provides formula grants to states, localities, and communities and is often used in partnership with local nonprofit groups to fund a wide range of activities such as constructing, purchasing, and/or rehabilitating affordable housing for rental or homeownership opportunities. HOME funds can also be used to provide direct rental assistance to low-income individuals.
- The city reviews and approves funding proposals from Consortium members and also provides technical assistance. Quarterly meetings are held to discuss Consortium-member existing and planned activity to ensure compliance with HUD guidelines.
- The renewal must be submitted to HUD on or before June 30, 2021.

### **Attachment(s)**

2012 Joint Cooperation Agreement

2021 Resolution Authorizing Agreement