

## Legislation Details (With Text)

<b>File #:</b>	15-15464	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Business Item	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	3/21/2021	<b>In control:</b>		City Council Business Meeting	
<b>On agenda:</b>	4/12/2021	<b>Final action:</b>			
<b>Title:</b>	Appropriate Private Developer Funds				
<b>Attachments:</b>	1. Traffic Signal Improvements map, 2. Private Developer Funds 4.12.21				

Date	Ver.	Action By	Action	Result
4/12/2021	1	City Council Business Meeting	Approve	Pass

## Appropriate Private Developer Funds

### Action:

**Adopt a budget ordinance appropriating \$44,506.35 in private developer funds for traffic signal installations and improvements to the General Capital Projects Fund.**

### **Staff Resource(s):**

Liz Babson, Transportation  
Charles Abel, Transportation

### **Explanation**

- Private developer appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city's initiation of work.
- The \$44,506.35 in private developer funds is for road modifications, traffic signals, traffic signal modifications, and/or upgrades, and other related work associated with the developers' projects. The funding is restricted to the projects noted below:
  - Northwood Development, LLC contributed \$32,500 for signal modifications at Johnston Road and Brixham Hill Avenue (Council District 7), and
  - On February 13, 2017, City Council appropriated \$141,582 from GSLH Charlotte Realty Holdings, LLC for a new signal and push button pedestrian signals at the intersection of Church Street and West Hill Street (Council District 2). GSLH Charlotte Realty Holdings, LLC has contributed \$12,006.35 in supplemental developer funds for an additional signal.
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the city will be refunded back to the developer(s) after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

### **Fiscal Note**

Funding: Private Developer Contributions

### **Attachment(s)**

Map  
Budget Ordinance