

## Legislation Details (With Text)

**File #:** 15-15320 **Version:** 1 **Name:**

**Type:** Business Item **Status:** Agenda Ready

**File created:** 2/26/2021 **In control:** City Council Business Meeting

**On agenda:** 3/22/2021 **Final action:**

**Title:** Appropriate Private Developer Funds

**Attachments:** 1. TrafficSignalImprovements\_021821, 2. Private Developer Funds 3.22.21

Date	Ver.	Action By	Action	Result
3/22/2021	1	City Council Business Meeting	Adopt	Pass

### Appropriate Private Developer Funds

#### Action:

**Adopt a budget ordinance appropriating \$157,800 in private developer funds for traffic signal installations and improvements from the following developers:**

- **PRIII-LIV UNCC Apartments, LP,**
- **Sharon Academy, LLC,**
- **Denali REF, LLC,**
- **Woodlawn Park Land, LP, and**
- **Centene Management Company, LLC.**

#### **Staff Resource(s):**

Liz Babson, Transportation  
Charles Abel, Transportation

#### **Explanation**

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city's initiation of work.
- The \$157,800 in private developer funds is for road modifications, traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developers' projects. The funding is restricted to the projects noted below:
  - PRIII-LIV UNCC Apartments, LP contributed \$61,295 for signal modifications at North Tryon Street and Orchard Trace Lane (Council District 4).
  - Sharon Academy, LLC contributed \$13,225 for signal modifications at Tyvola Road and Wedgewood Drive (Council District 6).
  - Denali REF, LLC contributed \$10,000 for a new signal at Lakeview Road and Beatties Ford Road (Council District 2).
  - Woodlawn Park Land, LP contributed \$65,780 for signal relocation and pedestrian device upgrade at Woodlawn Road and Nations Crossing Road (Council District 3).
  - On December 14, 2020, City Council approved a developer agreement and the appropriation of \$55,000 from Centene Management Company, LLC for traffic signal modifications. Centene Management Company, LLC contributed an additional \$7,500 for a new traffic signal at 2820 Governor Hunt Road (Council District 4).
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the city will be

refunded back to the developer(s) after project completion.

- CDOT will install and operate these signals as part of the existing signal systems in the area.

**Fiscal Note**

Funding: Private Developer Contributions

**Attachment(s)**

Map

Budget Ordinances