

Legislation Details (With Text)

File #:	15-14629	Version:	1	Name:	
Type:	Consent Item	Status:		Agenda Ready	
File created:	11/12/2020	In control:		City Council Business Meeting	
On agenda:	1/25/2021	Final action:			
Title:	Acquire Land for Charlotte Water Elevated Water Storage Tank				
Attachments:	1. Map_Acquire Land for Charlotte Water Elevated Water Storage Tank				

Date	Ver.	Action By	Action	Result
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Acquire Land for Charlotte Water Elevated Water Storage Tank

Action:

- A. Approve the purchase of 3.059 acres, a portion of 29.415 acres of privately-owned property, located at 3629 Matthews Mint-Hill Road (Parcel Identification Number 135-331-05) in the amount of \$220,000, and**
- B. Authorize the City Manager to execute all necessary documents to complete the transaction.**

Staff Resource(s):

Angela Charles, Charlotte Water
Phil Reiger, General Services
Tony Korolos, General Services

Explanation

- This property located in the town of Mint Hill, adjacent to Council District 5, was identified as a suitable location for a new elevated water storage tank based on proximity to water lines, hydraulic models, the ground elevation, topography, and results of geotechnical and environmental studies.
- The 2015 Water System Master Plan includes four new elevated water storage tanks to meet capacity demands in the next 10 years. With the value of land rising in Mecklenburg County, Charlotte Water is working to acquire properties for these tanks.
- The terms of the acquisition are as follows:
 - Appraised purchase price: \$220,000,
 - Due diligence: 120 days, and
 - Closing: 30 days.
- Following acquisition, construction is planned to begin in 2025.

Fiscal Note

Funding: Charlotte Water Capital Investment Plan

Attachment(s)

Map