

Legislation Details (With Text)

File #:	15-14830	Version:	1	Name:	
Type:	Business Item	Status:		Agenda Ready	
File created:	12/16/2020	In control:		City Council Business Meeting	
On agenda:	1/4/2021	Final action:			
Title:	CATS Fiscal Year 2021 Capital Investment Plan Budget Amendment				
Attachments:	1. CATS Budget Ordinance				

Date	Ver.	Action By	Action	Result
1/4/2021	1	City Council Business Meeting	Approve	Pass

CATS Fiscal Year 2021 Capital Investment Plan Budget Amendment

Action:

- A. Accept a grant in the amount of \$3,723,712 from the Federal Transit Administration for electric buses and chargers,**
- B. Accept a grant in the amount of \$1,280,000 from the North Carolina Departments of Transportation and Environmental Quality for hybrid or electric buses, and**
- C. Adopt a budget ordinance appropriating \$9,047,424 in grant funds and fund balance in the CATS Debt Service Reserve Fund to the CATS Capital Investment Plan Fund.**

Staff Resource(s):

John M. Lewis, Jr., CATS
Blanche W. Sherman, CATS

Explanation

- Throughout the year, the Charlotte Area Transit System (CATS) receives Notice of Funding Opportunities (NOFOs) from the Federal Transit Administration (FTA) and the North Carolina Department of Transportation (NCDOT).
- The NOFOs provide CATS with the opportunity to acquire capital funding to advance the 2030 Transit Plan and operating funds for marketing and planning services.
- This action will allow CATS to receive capital funding to maintain the state of good repair through vehicle replacements and to participate in a pilot program with Duke Energy for the deployment of electric buses in CATS services.
- In March 2020, CATS applied for Low or No Emissions Grant Funding. On June 2, 2020, the FTA awarded CATS \$3,723,712 in federal funding to purchase six electric buses and chargers. CATS will match the federal funding in the amount of \$3,723,712.
- In September 2019, CATS applied for the Volkswagen Settlement Fund Grant. On July 29, 2020, NCDOT and the North Carolina Department of Environmental Quality awarded CATS \$1,280,000 from the Volkswagen Settlement Fund Grant. The award will provide two hybrid or electric buses. CATS will match the federal funding in the amount of \$320,000.

Fiscal Note

Funding: CATS Capital Investment Plan

Attachment(s)

Budget Ordinance