

## Legislation Details (With Text)

<b>File #:</b>	15-14315	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	9/29/2020	<b>In control:</b>		City Council Business Meeting	
<b>On agenda:</b>	12/14/2020	<b>Final action:</b>			
<b>Title:</b>	Airport Facility Lease				
<b>Attachments:</b>					

Date	Ver.	Action By	Action	Result
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## Airport Facility Lease

### Action:

- A. Approve a three-year lease with Jetstream Ground Services, Inc. for a facility located at Charlotte Douglas International Airport, and**
- B. Authorize the City Manager to extend the lease for one additional two-year extension term.**

### **Staff Resource(s):**

Haley Gentry, Aviation  
Ted Kaplan, Aviation

### **Explanation**

- Jetstream Ground Services Inc. has leased this facility for 15 years. The current lease will expire on December 31, 2020.
- This facility consists of 3,400 square feet of office space and 18,500 warehouse space.
- The initial three-year lease value is estimated to be \$635,291.
- Rents will be adjusted periodically per the terms and conditions of the lease to keep pace with market conditions.
- This activity is occurring on airport property located in Council District 3.

### **Fiscal Note**

Funding: Revenue from the lease agreement will be deposited in Aviation's Operating Budget.