

Legislation Details (With Text)

File #:	15-14585	Version:	1	Name:	
Type:	Consent Item	Status:		Agenda Ready	
File created:	11/4/2020	In control:		City Council Business Meeting	
On agenda:	12/14/2020	Final action:			
Title:	Resolution to Certify and Declare the Results of the November 3, 2020 Special Bond Referendum				
Attachments:	1. 2020 GO Referendum Certified Results, 2. Statement of Results of Special Bond Referendum - City of Charlotte - 2020 GO Referendum, 3. Resolutions Certifying and Declaring Results of Special Bond Referendum - City of Charlotte - 2020 GO Referendum				

Date	Ver.	Action By	Action	Result
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Resolution to Certify and Declare the Results of the November 3, 2020 Special Bond Referendum

Action:

Adopt a resolution certifying and declaring the results of the November 3, 2020 Special Bond Referendum.

Staff Resource(s):

Kelly Flannery, Finance

Explanation

- On July 13, 2020, City Council conducted a public hearing, and on July 27, 2020, City Council adopted a resolution approving the call for referendum on November 3, 2020. In accordance with the Capital Investment Plan for Fiscal Years 2021 through 2025 the bonds included:
 - \$102,732,000 general obligation transportation bonds,
 - \$50,000,000 general obligation housing bonds, and
 - \$44,500,000 general obligation neighborhood improvement bonds.
- The referendum was conducted on November 3, 2020, and the Mecklenburg County Board of Elections has presented the Canvass of Results of the Referendum. The Mecklenburg County Board of Elections certified the results of the Special Bond Referendum on November 13, 2020.
- The results were:
 - 321,026 in favor of the Transportation Bonds and 93,552 opposed,
 - 320,414 in favor of the Housing Bonds and 95,028 opposed, and
 - 326,836 in favor of the Neighborhood Bonds and 87,748 opposed.
- This City Council action certifies and declares the official results of the voter referendum.
- Following the City Council action, a Statement of Results will be published for each bond issuance. Publication initiates a 30-day action period to dispute election results.

Fiscal Note

Funding: Municipal Debt Service Fund

Attachment(s)

Certificate of Canvass
Statement of Results
Resolution