

Legislation Details (With Text)

File #:	15-14102	Version:	1	Name:	
Type:	Business Item	Status:		Agenda Ready	
File created:	9/2/2020	In control:		City Council Business Meeting	
On agenda:	9/28/2020	Final action:			
Title:	Appropriate Private Developer Funds				
Attachments:	1. Traffic Signal Improvements Map, 2. Private Developer Funds Budget Ordinance				

Date	Ver.	Action By	Action	Result
9/28/2020	1	City Council Business Meeting	Approve	Pass

Appropriate Private Developer Funds

Action:

- A. Approve developer agreements with Arlington Properties; Quality Automotive; Crescent Acquisitions, LLC; Crescent River District, LLC; K Sade Ventures, LLC; TAC Cannon Avenue, LLC; and Lidl US Operations, LLC for traffic signal modifications, and**
- B. Adopt a budget ordinance appropriating \$361,471 in private developer funds for traffic signal installations and improvements.**

Staff Resource(s):

Liz Babson, Transportation
Bryan Tarlton, Transportation

Explanation

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city's initiation of work.
- The \$361,471 in private developer funds is for road modifications, traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developers' projects. The funding is restricted to the projects noted below:
 - Arlington Properties contributed \$49,220 for signal modifications at North Tryon Street and Periwinkle Hill Avenue (Council District 4);
 - Quality Automotive contributed \$24,495 for signal modifications at Mount Holly-Huntersville Road and Rozzelles Ferry Road (Council District 2);
 - Crescent Acquisitions, LLC contributed \$222,756 for signal modifications at 7th Street and North Caswell Road and at 5th Street and North Caswell Road (Council District 1);
 - Crescent River District, LLC contributed \$17,500 for signal modification at Dixie River Road and the proposed West Boulevard Extension (adjacent to Council District 3) and West Boulevard and Byrum Drive (Council District 3);
 - K Sade Ventures, LLC contributed \$10,000 for signal modifications at University City Boulevard and Harris Houston Road (Council District 4);
 - TAC Cannon Avenue, LLC contributed \$17,500 for a new traffic signal at West Sugar Creek Road and The Roman Road and for signal modifications at West Sugar Creek and the I-85 ramp (Council District 4);
 - Lidl US Operations, LLC contributed \$10,000 for signal modifications at Carmel Road and Carmel Commons Boulevard (Council District 7); and

- Lidl US Operations, LLC contributed \$10,000 for signal modifications at West Mallard Creek Church Road and Berkeley Place Drive (Council District 4).
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the city will be refunded back to the developer(s) after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map
Budget Ordinance