



Legislation Details (With Text)

File #: 15-14103 **Version:** 1 **Name:**
Type: Business Item **Status:** Agenda Ready
File created: 9/2/2020 **In control:** City Council Business Meeting
On agenda: 9/14/2020 **Final action:**
Title: Grant for Financial Navigators Program
Attachments: 1. CFE Budget Ordinance

Date	Ver.	Action By	Action	Result
9/14/2020	1	City Council Business Meeting	Approve	Pass

Grant for Financial Navigators Program

Action:

- A. Accept a grant in the amount of \$80,000 from the Cities for Financial Empowerment Fund, Inc. to implement a Financial Navigators Program in Charlotte, and**
- B. Adopt a budget ordinance appropriating \$80,000 from the Cities for Financial Empowerment Fund, Inc. in the Neighborhood Development Grants Fund.**

Staff Resource(s):

Pamela Wideman, Housing and Neighborhood Services
Lacey Williams, Housing and Neighborhood Services

Explanation

- Housing and Neighborhood Services has been awarded a grant from the Cities for Financial Empowerment Fund, Inc. (CFE) to develop and implement a Financial Navigators Program (Program).
- The Program will be administered by Common Wealth in partnership with the city and CFE.
- This Program will provide remote resources to support the financial stability of low- and moderate-income households that have been negatively impacted by COVID-19.
- This Program complements the city’s existing efforts to support upward economic mobility and financial stability for residents.
- The total grant award is \$80,000 and does not require a local match.

Fiscal Note

Funding: Cities for Financial Empowerment Fund, Inc.

Attachment(s)

Budget Ordinance