

## Legislation Details (With Text)

**File #:** 15-14103      **Version:** 1      **Name:**  
**Type:** Business Item      **Status:** Agenda Ready  
**File created:** 9/2/2020      **In control:** City Council Business Meeting  
**On agenda:** 9/14/2020      **Final action:**  
**Title:** Grant for Financial Navigators Program  
**Attachments:** 1. CFE Budget Ordinance

Date	Ver.	Action By	Action	Result
9/14/2020	1	City Council Business Meeting	Approve	Pass

### Grant for Financial Navigators Program

#### Action:

- A. Accept a grant in the amount of \$80,000 from the Cities for Financial Empowerment Fund, Inc. to implement a Financial Navigators Program in Charlotte, and**
- B. Adopt a budget ordinance appropriating \$80,000 from the Cities for Financial Empowerment Fund, Inc. in the Neighborhood Development Grants Fund.**

#### **Staff Resource(s):**

Pamela Wideman, Housing and Neighborhood Services  
Lacey Williams, Housing and Neighborhood Services

#### **Explanation**

- Housing and Neighborhood Services has been awarded a grant from the Cities for Financial Empowerment Fund, Inc. (CFE) to develop and implement a Financial Navigators Program (Program).
- The Program will be administered by Common Wealth in partnership with the city and CFE.
- This Program will provide remote resources to support the financial stability of low- and moderate-income households that have been negatively impacted by COVID-19.
- This Program complements the city's existing efforts to support upward economic mobility and financial stability for residents.
- The total grant award is \$80,000 and does not require a local match.

#### **Fiscal Note**

Funding: Cities for Financial Empowerment Fund, Inc.

#### **Attachment(s)**

Budget Ordinance