

## Legislation Details (With Text)

<b>File #:</b>	15-13838	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	7/17/2020	<b>In control:</b>		City Council Business Meeting	
<b>On agenda:</b>	8/10/2020	<b>Final action:</b>			
<b>Title:</b>	Property Transactions - Montford Drive Extension, Parcel #1				
<b>Attachments:</b>					

Date	Ver.	Action By	Action	Result
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### Property Transactions - Montford Drive Extension, Parcel #1

**Action:** Approve the following Acquisition: Montford Drive Extension, Parcel #1

**Project:** Montford Drive Extension, Parcel #1

**Program:** Montford Drive Extension

**Owner(s):** FAEC Holdings LLC

**Property Address:** 1601 Abbey Place

**Total Parcel Area:** 132,915 sq. ft. (3.05 ac.)

**Property to be acquired by fee:** 10,545 sq. ft.

**Property to be acquired by Easements:** 220 sq. ft. (0.005 ac.) Sidewalk Utility Easement, 14,316 sq. ft. (0.329 ac.) Temporary Construction Easement

**Structures/Improvements to be impacted:** Parking and irrigation system

**Landscaping to be impacted:** Trees and landscaping

**Zoned:** O-1

**Use:** Office

**Tax Code:** 175-145-27

<http://polaris3g.mecklenburgcountync.gov/#mat=49709&pid=17514527&gisid=17514527>

**Purchased Price:** \$466,883

**Council District:** 6