

## Legislation Details (With Text)

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<b>Type:</b>	Business Item	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	5/15/2020	<b>In control:</b>		City Council Business Meeting	
<b>On agenda:</b>	6/8/2020	<b>Final action:</b>			
<b>Title:</b>	Appropriate Private Developer Funds				
<b>Attachments:</b>	1. Traffic Signal Improvements Map, 2. BO Developer Appropriations 6.8.pdf				

Date	Ver.	Action By	Action	Result
6/8/2020	1	City Council Business Meeting	Approve	Pass

## Appropriate Private Developer Funds

### Action:

- A. Approve developer agreements with Charlotte Mecklenburg Schools and Hazel Southpark Apartments, LP for traffic signal modifications, and**
- B. Adopt a budget ordinance appropriating \$40,000 in private developer funds for traffic signal installations and improvements.**

### **Staff Resource(s):**

Liz Babson, Transportation  
Charles Abel, Transportation

### **Explanation**

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city's initiation of work.
- The \$40,000 in private developer funds is for road modifications, traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developers' projects. The funding is restricted to the projects noted below:
  - Charlotte Mecklenburg Schools contributed \$10,000 for signal modifications at the intersection of York Road and McDowell Parkway (adjacent to Council District 3).
  - Hazel Southpark Apartments, LP contributed \$30,000 for signal modifications at Barclay Downs Drive and Carnegie Boulevard (Council District 6).
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the city will be refunded back to the developer(s) after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

### **Fiscal Note**

Funding: Private Developer Contributions

### **Attachment(s)**

Map  
Budget Ordinance