

## Legislation Details (With Text)

**File #:** 15-13098      **Version:** 1      **Name:**  
**Type:** Business Item      **Status:** Agenda Ready  
**File created:** 3/24/2020      **In control:** City Council Business Meeting  
**On agenda:** 6/8/2020      **Final action:**  
**Title:** Land Purchase for Charlotte Area Transit System  
**Attachments:** 1. Map Land Purchase for Charlotte Area Transit System

Date	Ver.	Action By	Action	Result
6/8/2020	1	City Council Business Meeting	Approve	Pass

## Land Purchase for Charlotte Area Transit System

### Action:

- A. Approve the purchase of a 23-acre property located at 11100 Hambright Road (parcel identification number 017-042-11) in the amount of \$1 from the North Carolina Department of Transportation, and**
- B. Authorize the City Manager to negotiate and execute any documents necessary to complete this transaction.**

### **Staff Resource(s):**

Phil Reiger, General Services  
Tony Korolos, General Services  
John Lewis, CATS

### **Explanation**

- The 23-acre property is located at 11100 Hambright Road (parcel identification number 017-042-11) north of Council District 2. The property is zoned corporate business with a tax assessed value of \$1,033,300.
- The Charlotte Area Transit System (CATS) will use the property to build a future park-and-ride lot consisting of 511 spaces with an adjoining bus bay holding up to six buses.
- The North Carolina Department of Transportation (NCDOT) has agreed to sell the parcel for \$1, as long as the property is used for public good. If the property is no longer used for public good, it will revert to NCDOT, and the city will be responsible for all costs of the conveyance.
- In accordance with Federal Transit Administration (FTA) regulations, the city will not execute the acquisition of this property until the FTA has approved the environmental document as required by the National Environmental Policy Act.
- This transaction is consistent with the Metropolitan Transit Commission's adopted 2030 Transit System Plan and the Council-adopted City-Owned Real Estate and Facilities Policy.

### **Fiscal Note**

CATS' Capital Investment Plan

### **Attachment(s)**

Map