# City of Charlotte



Charlotte-Mecklenburg Government Center 600 East 4th Street Charlotte, NC 28202

# Legislation Details (With Text)

File #: 15-13183 **Version**: 1 **Name**:

Type: Business Item Status: Agenda Ready

File created: 4/8/2020 In control: City Council Business Meeting

On agenda: 4/13/2020 Final action:

Title: Amendment to the HUD FY 2016 Consolidated Plan and FY 2020 Annual Action Plan in response to

COVID-19 for Small Business Support

Attachments: 1. Consolidated Plan Amendment, 2. FY20 Action Plan Amendment, 3. 2014BCRG Map

Date	Ver.	Action By	Action	Result
4/13/2020	1	City Council Business Meeting	Approve	Pass

# Amendment to the HUD FY 2016 Consolidated Plan and FY 2020 Annual Action Plan in response to COVID-19 for Small Business Support

#### **Action:**

- A. Amend the HUD FY 2016 Consolidated Plan and the FY 2020 Annual Action Plan to allow for new activities in response to the COVID-19 pandemic,
- B. Approve the use of FY 2020 Community Development Block Grant funds in the amount of \$1,000,000 to assist microbusinesses in the city's designated opportunity corridors, and
- C. Authorize the City Manager to execute any necessary contracts related to the use of Community Development Block Grant funds to assist small businesses.

#### Staff Resource(s):

Tracy Dodson, Economic Development Pamela Wideman, Housing and Neighborhood Services

### **Policy**

- The U.S. Department of Housing and Urban Development (HUD) mandates the development of a five-year Consolidated Plan and an Annual Action Plan (collectively the Plan) to receive federal funding for housing and community development activities.
- When the city wishes to change activities, HUD requires that the city adopt a substantial amendment to its plans to reflect funding amounts and changes to program activities.

## **Explanation**

- HUD allows Community Development Block Grant (CDBG) funds to be used for activities that build stronger and more resilient communities.
- Amending the Plan will allow the city to create a microbusiness program with CDBG funds that are currently available.
- The grant program would use up to \$1,000,000 to mitigate the economic impacts caused by COVID-19 for businesses with five employees or less in the city's opportunity corridors.

#### **Community Input**

 The amendment was made available for public comment and advertised in general circulation newspapers. File #: 15-13183, Version: 1

**Attachment(s)** FY16 Consolidated Plan Amendment FY20 Annual Action Plan Amendment Opportunity Corridors Map